Proposed Reform to Adult Social Care 2021

October 2021 - expect a Consultation Paper in respect of Adult Social Care charging reforms

Later in 2021 (unspecified date) the publication of the final funding settlement for "NHS England Improvement", the delivery plan for tackling NHS backloas

Later in 2021 (unspecified date) – a White Paper (statements of policy offen setting out proposals for legislative change which may be debated before a Bill is introduced) for reforming Social Care and integrating NHS and Social Care

April 2022 - the introduction of the "Health & Social Care Levy" – a 1.25% levy based on National Insurance contributions

April 2022 - an increase on the rates of Dividend Tax by 1.25%

April 2023 - the application of the "Health & Social Care Levy" to working individuals over State Pension Age

October 2023 - the introduction of a new £86,000 cap on the amount anyone in England will spend on their Personal Care* over their lifetime

October 2023 - the introduction of the new means test for Adult Social Care in England

Deferred Payment Agreements

To be reviewed - unspecified timeframe.

For more information please get in touch with your

Wingate Financial Planning Email: enquiries@wingatefp.com Tel: 01883 332261 *Personal Care refers to the physical help given to a person and any supervision and prompting of an individual to carry out daily livings tasks themselves (e.g., bathing, getting dressed, feeding)

The £86,000 cap

- A cap on the amount anyone in England will need to spend on their "Personal Care" over their lifetime
- Once the cap is reached only need to contribute towards their daily cost of living (currently not specified what this will cover)

A New Means Test - October 2023

- Anyone with assets of less than £20,000 will not have to make any contributions for their care from savings
- Assets between £20,000 and £100,000 will be eligible for some means-tested support
- The means test will be based on total eligible assets, including both the value of a person's home and their savings and their eligible income.

