wingate GROUP

ST1 Portfolio

FE ANALYTICS
BE BETTER INFORMED

26 March 2019

Portfolio Summary

Instrument	Name	Currency	6m	1y	3y	5y	Hist. Yield	Portfolio Expense	FE Risk Score
Portfolio	ST1 Portfolio - Mar 08	GBP	-1.44	0.21	11.59	16.24	0.81	0.29	27
Benchmark	ST1 Portfolio Benchmark - Mar 08	GBP	-1.63	0.39	11.71	16.63	0.00	-	28

Performance figures to last month end

Portfolio Expense - The portfolio expense is calculated using the weighted value of the Ongoing Costs Ex Ante of the portfolio constituents. Where the Ongoing Costs Ex Ante is not available the OCF is used, and where this is not available the TER is used.

Please note: Historic yield figures will only be provided for funds with at least 12 months of performance history.

Portfolio Composition

					1 Year			3 Years			
Fund Manager	Name	Original % Holding	Current % Holding	Hist. Yield	Perf.	Est. Contrb	Qtl	Perf.	Est. Contrb	Qtl	FE Crown Rating
Index	FE FER Cash Proxy - May 97	47.30	47.16	-	0.28	0.13		0.62	0.29		N/A
Allianz Global Invtrs GmbH(UK)	Gilt Yield I Inc - May 02	28.99	29.55	1.35	3.15	0.91	2	9.48	2.75	2	
GLG Partners	Japan Core Alpha C Professional Acc - Nov 99	7.57	7.53	1.66	-7.35	-0.56	2	49.79	3.77	1	
Merian Global Investors (UK) L	UK Smaller Companies U1 Acc GBP - Feb 01	3.62	3.53	0.60	-8.95	-0.32	4	47.21	1.71	1	
Franklin Templeton Funds (UK)	UK Mid Cap W Acc - Jul 99	1.89	1.81	2.08	-0.01	0.00	2	30.63	0.58	2	
Investec Fund Managers (UK)	UK Alpha J Acc GBP - Feb 14	1.89	1.86	2.11	-0.64	-0.01	3	21.83	0.41	3	
Jupiter Unit Trust Mgrs Ltd	UK Special Situations I Acc - Jun 96	1.89	1.84	2.51	-1.30	-0.02	3	30.81	0.58	1	
Merian Global Investors (UK) L	UK Alpha U1 Acc GBP - Feb 03	1.89	1.85	4.51	-0.14	0.00	3	28.95	0.55	2	
Schroder UT Managers**	Recovery L Acc - Feb 92	1.89	1.83	2.41	0.88	0.02	2	42.01	0.79	1	
Natixis Investment Managers	Loomis Sayles U.S. Equity Leaders I/A GBP - Jun 13	1.08	1.07	0.27	8.11	0.09	2	69.35	0.75	1	
Schroder UT Managers**	US Mid Cap L Acc - Jun 01	1.08	1.06	0.06	6.36	0.07	3	47.55	0.51	4	
Fidelity International (FIL In	Emerging Markets W Acc - Jun 10	0.93	0.92	1.04	-12.00	-0.11	4	44.19	0.41	4	
Total Portfolio		**100.00**	**100.00**	**0.81**	**0.21**			**11.59**			
Selected Benchmark	**ST1 Portfolio Benchmark - Mar 08**				**0.39**			**11.71**			

Performance figures to last month end, rebased inPounds Sterling, ordered by largest original holdings. Total portfolio contribution values may not match the total portfolio performance values as this portfolio is subject to rebalancing.

Estimated contribution values are based on the percentage weightings being correct at the start of the analysed performance period.

Original weightings reflect the weightings at the last portfolio change – 18/03/2019.

Please note: Historic yield figures will only be provided for funds with at least 12 months of performance history.

** The history of this unit/share class has been extended, at FE's discretion, to give a sense of a longer track record of the fund as a whole.

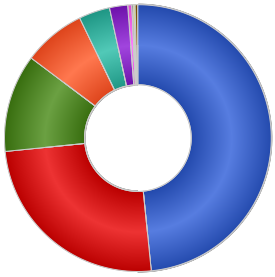
Portfolio Ratios

Fund Manager	Name	Volatility	Alpha	Beta	Sharpe	r^2
Index	FE FER Cash Proxy - May 97	0.05	0.20	0.00	0.00	0.02
Allianz Global Invtrs GmbH(UK)	Gilt Yield I Inc - May 02	7.23	-2.44	1.53	0.00	0.43
GLG Partners	Japan Core Alpha C Professional Acc - Nov 99	13.68	6.65	2.13	0.80	0.23
Merian Global Investors (UK) L	UK Smaller Companies U1 Acc GBP - Feb 01	15.64	5.67	2.31	0.66	0.21
Franklin Templeton Funds (UK)	UK Mid Cap W Acc - Jul 99	13.79	2.21	2.05	0.42	0.21
Investec Fund Managers (UK)	UK Alpha J Acc GBP - Feb 14	9.86	-0.39	1.99	0.34	0.39
Jupiter Unit Trust Mgrs Ltd	UK Special Situations I Acc - Jun 96	9.26	2.61	1.82	0.63	0.37
Merian Global Investors (UK) L	UK Alpha U1 Acc GBP - Feb 03	10.74	1.67	1.98	0.50	0.32
Schroder UT Managers	Recovery L Acc - Feb 92	9.44	7.71	1.26	0.94	0.17
Natixis Investment Managers	Loomis Sayles U.S. Equity Leaders I/A GBP - Jun 13	13.13	7.35	3.05	1.20	0.52
Schroder UT Managers	US Mid Cap L Acc - Jun 01	12.11	4.15	2.59	0.85	0.44
Fidelity International (FIL In	Emerging Markets W Acc - Jun 10	13.95	2.33	2.91	0.68	0.42
Total Portfolio		**2.94**	**0.24**	**0.93**	**0.08**	**0.95**
Selected Benchmark	**ST1 Portfolio Benchmark - Mar 08**	**3.10**	**-**	**-**	**0.08**	**1.00**

Ratio figures based on last 36 months total return performance, rebased in Pounds Sterling. Ratio figures are annualised where applicable.

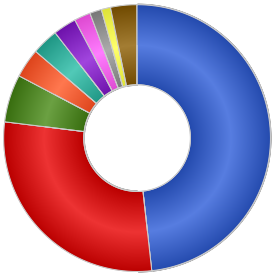
The benchmark for each holding is the portfolio benchmark.

Asset Allocation



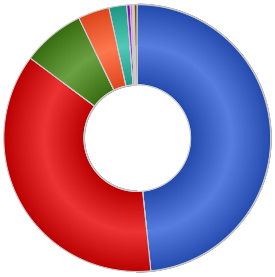
Name	Original %	Current %
Money Market	48.41	48.25
UK Gilts	25.01	25.50
UK Equities	11.85	11.54
Japanese Equities	7.57	7.53
Global Fixed Interest	3.77	3.84
North American Equities	2.18	2.15
Asia Pacific Emerging Equities	0.51	0.51
European Equities	0.20	0.20
Asia Pacific Equities	0.19	0.19
Other	0.33	0.33

Sector Allocation



Name	Original %	Current %
Money Market	48.21	48.07
Government Bonds	28.69	29.25
Financials	5.77	5.68
Consumer Products	3.53	3.49
Industrials	3.22	3.15
Telecom, Media & Technology	2.78	2.74
Basic Materials	2.00	1.97
Services	1.43	1.39
Health Care	1.11	1.09
Others	3.19	3.11

Region Allocation



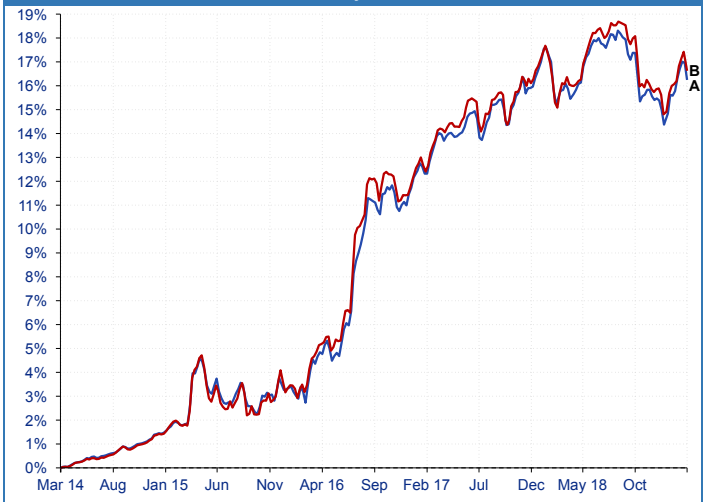
Name	Original %	Current %
Money Market	48.40	48.25
UK	36.86	37.03
Japan	7.58	7.54
North America	3.78	3.77
International	2.17	2.22
Pacific Basin	0.41	0.40
Europe ex UK	0.24	0.24
Asia Pacific	0.12	0.12
Australasia	0.11	0.10
Other	0.37	0.36

Top 10 Holdings

		Current %
1	Undisclosed	47.16
2	HM TREASURY UNITED KINGDOM DMO 3.75% GILT 07/09/19 GBP0.01	4.74
3	HM TREASURY UNITED KINGDOM DMO 1.75% GILT 22/07/19 GBP0.01	3.69
4	HM TREASURY UNITED KINGDOM DMO 4.5% GILT 7/12/42 GBP	3.06
5	HM TREASURY UNITED KINGDOM DMO 1.625% TREASURY GILT 22/10/71 GBP0.01	3.01
6	HM TREASURY UNITED KINGDOM DMO 1.5% GILT 22/07/47 GBP1	2.41
7	UK TREAS 4.5% 07/09/2034	1.67
8	HM TREASURY UNITED KINGDOM DMO 6% GILT 2028	1.09
9	CANADIAN GOVERNMENT FIX 2.750% 01.06.2022	1.05
10	HM TREASURY UNITED KINGDOM DMO 3.5% GILT 22/07/68 GBP0.01	1.00

Portfolio breakdown and holdings are based on latest published data for each constituent which may have different publication dates.
Original % is based on current holdings and should be used as a guide..
Original weightings reflect the weightings at the last portfolio change – 18/03/2019.

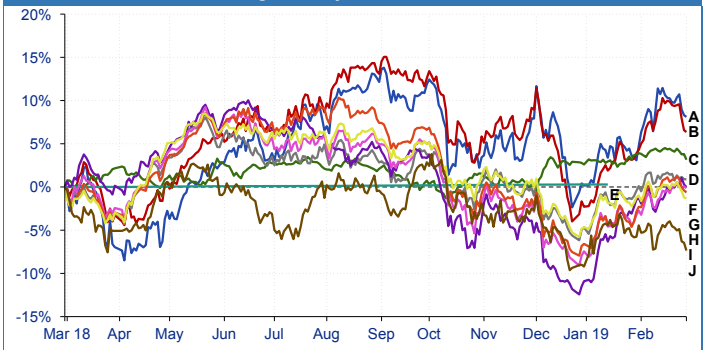
Portfolio Backtested vs. Benchmark over 5 years



A - ST1 Portfolio - [16.24%]
B - ST1 Portfolio Benchmark - [16.62%]

28/02/2014 - 28/02/2019 Powered by data from FE

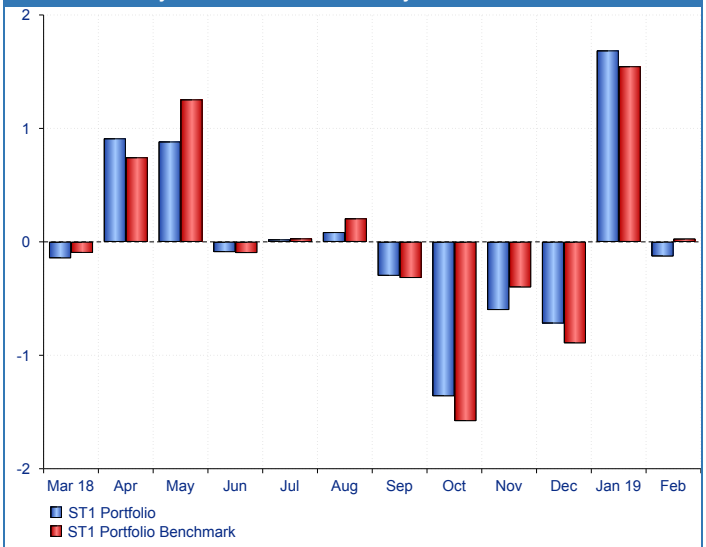
Relative Performance of Holdings over 1 year



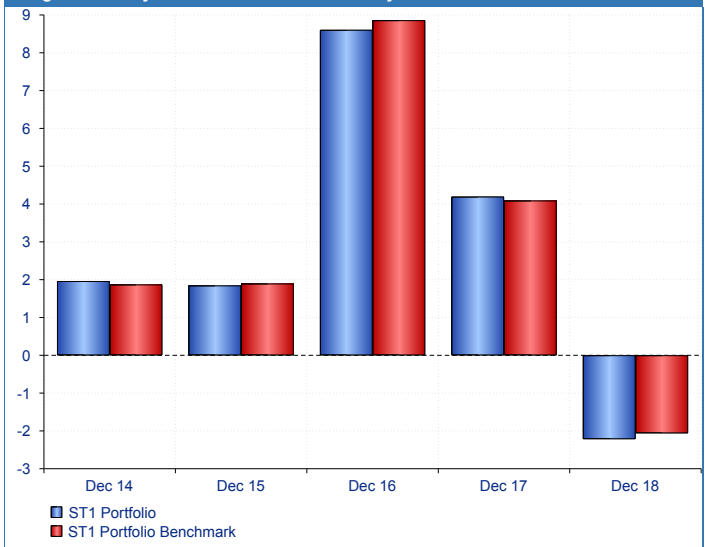
A - Natixis Investment Managers Loomis Sayles U.S. E.. - [8.11%]
B - Schroder UT Managers US Mid Cap L Acc - [6.36%]
C - Allianz Global Invtrs GmbH(UK) Gilt Yield I Inc - [3.15%]
D - Schroder UT Managers Recovery L Acc - [0.88%]
E - FE FER Cash Proxy - [0.28%]
F - Franklin Templeton Funds (UK) UK Mid Cap W Acc - [-0.01%]
G - Merian Global Investors (UK) L UK Alpha U1 Acc GBP - [-0.14%]
H - Investec Fund Managers (UK) UK Alpha J Acc GBP - [-0.64%]
I - Jupiter Unit Trust Mgrs Ltd UK Special Situation.. - [-1.30%]
J - GLG Partners Japan Core Alpha C Professional Acc - [-7.35%]

28/02/2018 - 28/02/2019 Powered by data from FE

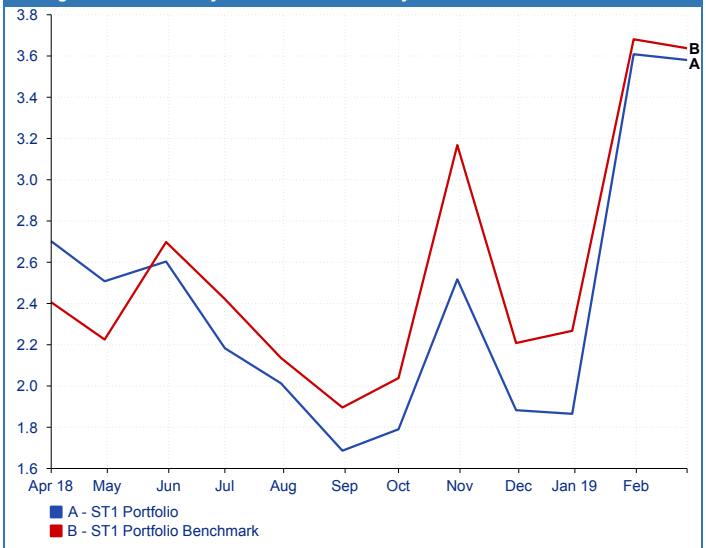
Short Term Monthly Discrete Performance over 1 year



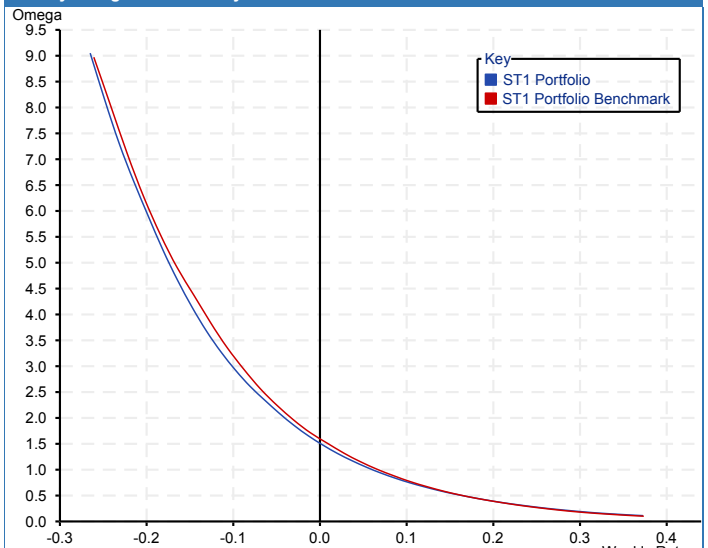
Long Term Yearly Discrete Performance over 5 years



Rolling 6 months Volatility vs. Benchmark over 1 year



Weekly Omega chart over 1 year



Data provided by FE. Care has been taken to ensure that the information is correct but it neither warrants,
represents nor guarantees the contents of the information, nor does it accept any responsibility for errors, inaccuracies, omissions or any inconsistencies herein.
Financial Express Limited Registration number: 2405213. Registered office: 3rd Floor, Hollywood House, Church Street East, Woking, GU21 6HJ. Telephone 01483 783 900
Website:www.financialexpress.net