Wingate LT5 Portfolio

29 September 2017

Portfolio Summary

Instrument	Name	Currency	6m	1y	3y	5y	Hist. Yield	Portfolio Expense	FE Risk Score
Portfolio	Wingate LT5 Portfolio - Mar 08	GBP	5.26	11.74	35.76	60.18	1.92	0.78	55
Benchmark	Wingate LT5 Portfolio Benchmark - Mar 08	GBP	4.94	11.93	36.66	61.98	0.00	-	54

Performance figures to last month end

Portfolio Expense - The portfolio expense is calculated using the weighted value of the OCF of the portfolio constituents. Where the OCF is not available the TER is used.

Please note: Historic yield figures will only be provided for funds with at least 12 months of performance history.

Portfolio Composition

					1 Year			3 Years			
Fund Manager	Name	Original % Holding	Current % Holding	Hist. Yield	Perf.	Est. Contrb	Qtl	Perf.	Est. Contrb	Qtl	FE Crown Rating
Fidelity International (FIL In	Moneybuilder Income Y Acc GBP - May 09	16.70	16.56	2.95	0.08	0.01	4	17.60	2.94	3	
Invesco Perpetual Fund Mgrs**	Corporate Bond Y Acc - Jul 95	16.70	16.75	3.38	2.53	0.42	1	13.12	2.19	4	
Old Mutl Glbl Investors(UK)Ltd	UK Smaller Companies U1 Acc GBP - Feb 01	9.06	9.01	0.70	40.26	3.65	1	80.42	7.29	1	
Fidelity International (FIL In	Emerging Markets W Acc - Jun 10	8.39	8.12	0.89	25.73	2.16	3	49.33	4.14	1	
Henderson Global Investors Ltd	UK Property PAIF Feeder I Acc GBP - Jun 99	8.04	8.16	3.03	8.94	0.72	2	13.97	1.12	4	N/A
GLG Partners**	Japan Core Alpha C Professional Acc - Mar 98	5.00	4.99	1.55	18.82	0.94	2	64.62	3.23	2	
Schroder UT Managers	Tokyo L Acc - Mar 89	5.00	4.98	1.08	18.03	0.90	2	62.60	3.13	2	
AXA IM UK	Framlington American Growth Z Acc - Dec 92	4.45	4.42	0.00	17.44	0.78	2	59.58	2.65	3	
Jupiter Unit Trust Mgrs Ltd	North American Income I Acc - Sep 98	4.45	4.48	1.89	13.85	0.62	4	57.68	2.57	3	
Legg Mason Funds ICVC	IF Royce US Smaller Companies X - Mar 04	4.45	4.71	0.50	11.88	0.53	4	33.21	1.48	4	
Schroder UT Managers**	US Mid Cap L Acc - Jun 01	4.45	4.50	0.10	13.94	0.62	4	70.43	3.14	1	
Franklin Templeton Funds (UK)	UK Mid Cap W Acc - Jul 99	2.26	2.27	2.77	20.11	0.45	1	38.77	0.87	1	
Jupiter Unit Trust Mgrs Ltd	UK Special Situations I Acc - Jun 96	2.26	2.27	1.97	13.25	0.30	2	29.23	0.66	2	
Majedie Asset Management Ltd	UK Equity X Acc GBP - Mar 03	2.26	2.24	2.46	15.86	0.36	2	25.84	0.58	2	
Schroder UT Managers**	Recovery L Acc - Feb 92	2.26	2.28	2.19	14.85	0.33	2	20.79	0.47	3	
Schroder UT Managers**	European L Acc - Oct 10	1.10	1.09	1.20	27.07	0.30	1	57.44	0.63	1	
Threadneedle Inv Services Ltd	European Smaller Companies Z Acc GBP - Nov 97	1.10	1.09	0.72	25.61	0.28	3	82.78	0.91	1	
Threadneedle Inv Services Ltd	Pan European Smaller Companies Z Acc GBP - Nov 05	1.10	1.10	0.88	23.79	0.26	4	70.59	0.77	3	
Index	FE FER Cash Proxy - May 97	1.00	1.01	-	0.12	0.00		0.68	0.01		N/A
Total Portfolio		**100.00**	**100.00**	**1.92**	**11.74**			**35.76**			
Selected Benchmark	**Wingate LT5 Portfolio Benchmark - Mar 08**				**11.93**			**36.66**			

Performance figures to last month end, rebased inPounds Sterling, ordered by largest original holdings. Total portfolio contribution values may not match the total portfolio performance values as this portfolio is subject to rebalancing.

Estimated contribution values are based on the percentage weightings being correct at the start of the analysed performance period.

Original weightings reflect the weightings at the last portfolio change – 25/08/2017.

Please note: Historic yield figures will only be provided for funds with at least 12 months of performance history.

** The history of this unit/share class has been extended, at FE's discretion, to give a sense of a longer track record of the fund as a whole.

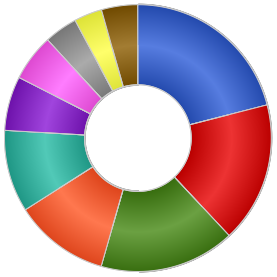
Portfolio Ratios

Fund Manager	Name	Volatility	Alpha	Beta	Sharpe	r^2
Fidelity International (FIL In	Moneybuilder Income Y Acc GBP - May 09	5.66	-0.18	0.54	0.36	0.39
Invesco Perpetual Fund Mgrs	Corporate Bond Y Acc - Jul 95	3.78	-0.07	0.40	0.18	0.47
Old Mutl Glbl Investors(UK)Ltd	UK Smaller Companies U1 Acc GBP - Feb 01	12.75	14.99	0.62	1.43	0.10
Fidelity International (FIL In	Emerging Markets W Acc - Jun 10	14.20	-3.58	1.69	0.76	0.61
Henderson Global Investors Ltd	UK Property PAIF Feeder I Acc GBP - Jun 99	4.36	6.28	-0.15	0.22	0.05
GLG Partners	Japan Core Alpha C Professional Acc - Mar 98	15.41	1.02	1.58	0.95	0.45
Schroder UT Managers	Tokyo L Acc - Mar 89	12.70	2.11	1.41	1.11	0.52
AXA IM UK	Framlington American Growth Z Acc - Dec 92	13.31	-1.81	1.72	1.00	0.71
Jupiter Unit Trust Mgrs Ltd	North American Income I Acc - Sep 98	12.20	0.74	1.43	1.06	0.59
Legg Mason Funds ICVC	IF Royce US Smaller Companies X - Mar 04	14.78	-4.43	1.42	0.44	0.39
Schroder UT Managers	US Mid Cap L Acc - Jun 01	11.24	5.09	1.27	1.42	0.54
Franklin Templeton Funds (UK)	UK Mid Cap W Acc - Jul 99	12.88	2.76	0.85	0.62	0.19
Jupiter Unit Trust Mgrs Ltd	UK Special Situations I Acc - Jun 96	8.66	-2.40	1.07	0.63	0.65
Majedie Asset Management Ltd	UK Equity X Acc GBP - Mar 03	9.78	-3.87	1.13	0.46	0.57
Schroder UT Managers	Recovery L Acc - Feb 92	10.64	-3.72	1.00	0.28	0.38
Schroder UT Managers	European L Acc - Oct 10	11.38	1.07	1.39	1.13	0.63
Threadneedle Inv Services Ltd	European Smaller Companies Z Acc GBP - Nov 97	10.82	8.34	1.20	1.73	0.53
Threadneedle Inv Services Ltd	Pan European Smaller Companies Z Acc GBP - Nov 05	10.39	6.93	1.10	1.54	0.48
Index	FE FER Cash Proxy - May 97	0.03	0.21	0.00	0.00	0.09
Total Portfolio		**6.29**	**0.30**	**0.95**	**1.15**	**0.97**
Selected Benchmark	**Wingate LT5 Portfolio Benchmark - Mar 08**	**6.53**	**-**	**-**	**1.14**	**1.00**

Ratio figures based on last 36 months total return performance, rebased in Pounds Sterling. Ratio figures are annualised where applicable.

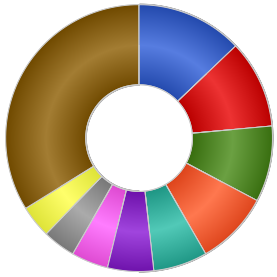
The benchmark for each holding is the portfolio benchmark.

Asset Allocation



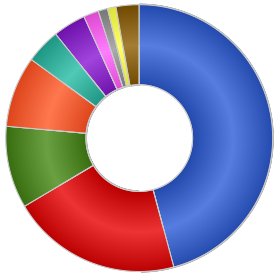
Name	Original %	Current %
Global Fixed Interest	21.00	21.00
North American Equities	17.03	17.30
UK Equities	16.42	16.38
UK Fixed Interest	11.54	11.44
Japanese Equities	9.95	9.92
Property	6.58	6.68
Money Market	5.65	5.69
Asia Pacific Emerging Equities	4.05	3.93
European Equities	3.39	3.38
Other	4.40	4.29

Sector Allocation



Name	Original %	Current %
Financials	12.88	12.82
Telecom, Media & Technology	10.67	10.66
Consumer Products	9.20	9.14
Industrials	8.94	8.98
Investment Grade Bonds	6.55	6.49
Money Market	5.56	5.59
Banks	4.49	4.50
Health Care	3.97	3.99
Basic Materials	3.92	3.92
Others	33.82	33.92

Region Allocation



Name	Original %	Current %
UK	45.84	45.86
North America	20.64	20.90
Japan	9.95	9.92
Europe ex UK	8.60	8.56
Money Market	4.19	4.21
Pacific Basin	4.00	3.88
International	1.83	1.83
Americas	1.14	1.11
South Africa	1.03	1.00
Other	2.79	2.74

Top 10 Holdings

		Current %
1	UNITED KINGDOM OF GREAT BRITAIN	1.11
2	Undisclosed	1.01
3	TOYOTA MOTOR CORP	0.57
4	NASPERS	0.53
5	TAIWAN SEMICONDUCTOR MANUFACTURING	0.51
6	SHORT-TERM INVESTMENTS CO(GLB SER) STERLING LIQUIDITY PORTFOLIO AGENCY GBP	0.51
7	EUROPEAN INVESTMENT BANK 1.375% BDS 15/01/18 GBP100000	0.47
8	AIA GROUP LTD	0.45
9	FEVERTREE DRINKS PLC	0.46
10	HDFC BANK LTD	0.44

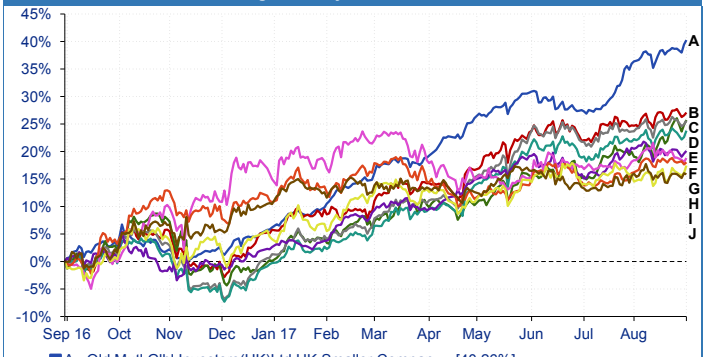
Portfolio breakdown and holdings are based on latest published data for each constituent which may have different publication dates.
Original % is based on current holdings and should be used as a guide..
Original weightings reflect the weightings at the last portfolio change – 25/08/2017.

Portfolio Backtested vs. Benchmark over 5 years

A - Wingate LT5 Portfolio - [60.18%]
B - Wingate LT5 Portfolio Benchmark - [61.98%]

31/08/2012 - 31/08/2017 Powered by data from FE

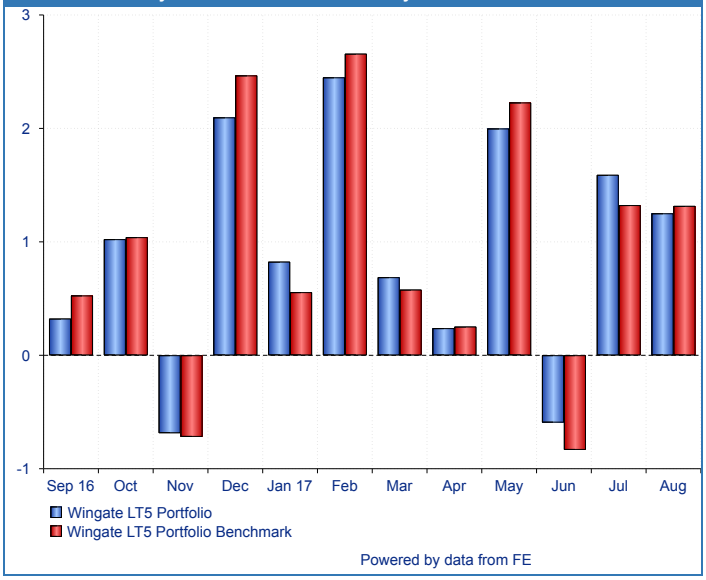
Relative Performance of Holdings over 1 year



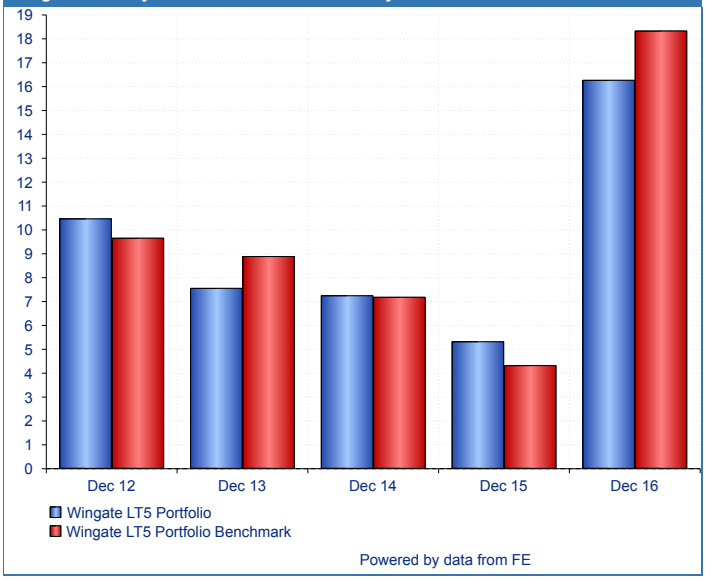
A - Old Mutl Glbl Investors(UK)Ltd UK Smaller Compan.. - [40.26%]
B - Schroder UT Managers European L Acc - [27.07%]
C - Fidelity International (FIL In Emerging Markets .. - [25.73%]
D - Threadneedle Inv Services Ltd European Smaller C.. - [25.61%]
E - Threadneedle Inv Services Ltd Pan European Small.. - [23.79%]
F - Franklin Templeton Funds (UK) UK Mid Cap W Acc - [20.11%]
G - GLG Partners Japan Core Alpha C Professional Acc - [18.82%]
H - Schroder UT Managers Tokyo L Acc - [18.03%]
I - AXA IM UK Framlington American Growth Z Acc - [17.44%]
J - Majedie Asset Management Ltd UK Equity X Acc GBP - [15.86%]

31/08/2016 - 31/08/2017 Powered by data from FE

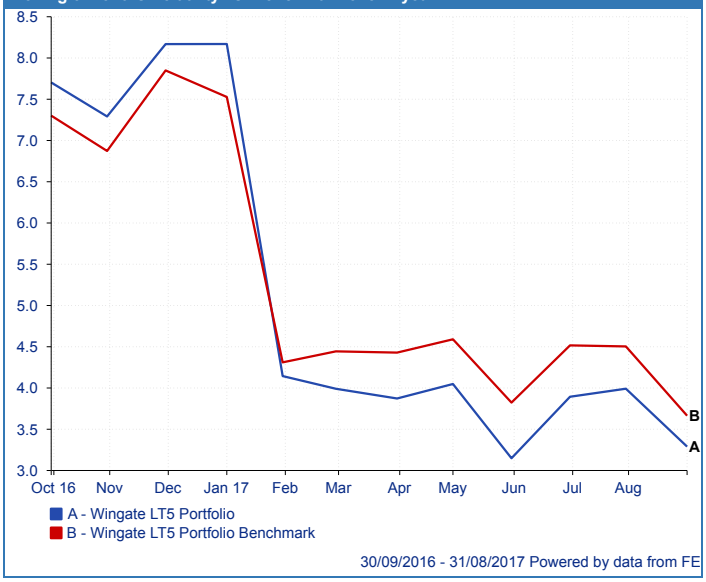
Short Term Monthly Discrete Performance over 1 year



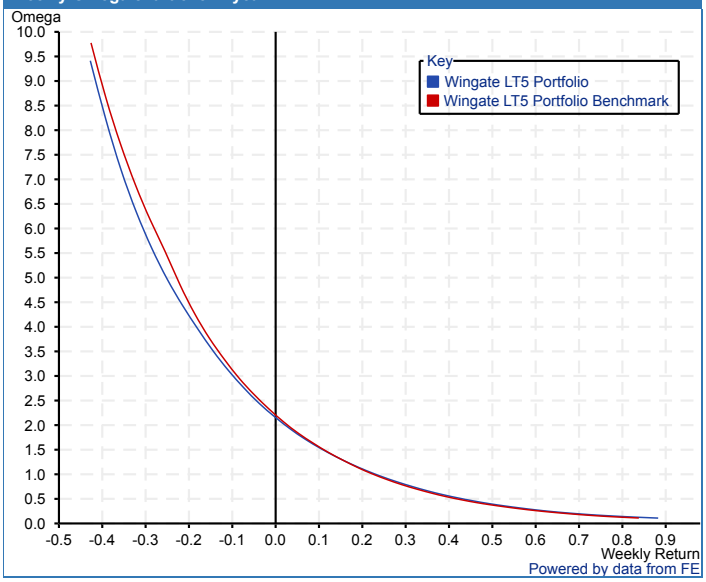
Long Term Yearly Discrete Performance over 5 years



Rolling 6 months Volatility vs. Benchmark over 1 year



Weekly Omega chart over 1 year



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